



SHUN CHEONG HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT APPOINTMENT AND RESIGNATION OF DIRECTOR AND COMPANY SECRETARY

The Board of Directors (the “Board”) of Shun Cheong Holdings Limited (the “Company”) hereby gives notice that Mr. Ou Ka Chi has resigned as Director and Company Secretary of the Company with effect from 7th March, 2004.

The Board of the Company is also pleased to announce that Mr. Au Yu Fai, Patrick is appointed as Director of the Company and Mr. Lo Yun Sang is appointed as Company Secretary of the Company effective from 8th March, 2004.

We would like to take this opportunity to extend our welcome to Mr. Au Yu Fai, Patrick and Mr. Lo Yun Sang on their appointment and would like to take this opportunity to thank Mr. Ou Ka Chi for his valuable contribution to the Company during the period of his service.

By Order of the Board
Wong Sai Wing, James
Chairman

Hong Kong SAR, 8th March, 2004

Please also refer to the publish version of this announcement in the Standard.