

DIRECTORS' AND SENIOR EXECUTIVES' INTERESTS IN SHARES

As at 30th September, 2001, the following directors and senior executive of the Company had or were deemed to have interests under the provisions of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance") in the Company or any associated corporations thereof (within the meaning of the SDI Ordinance) as recorded in the register kept by the Company pursuant to Section 29 of the SDI Ordinance:

Interests in shares of the Company

Name	Capacity	Total number of shares
Mr. Chan Yuen Keung, Zuric	Managing Director	10,000,000
Mr. Au Shiu Wai, Frank	Director	600,000
Mr. Ou Ka Chi	Director and Company Secretary	1,400,000

Save as disclosed above, the Company has no notice of any interests to be recorded under Section 29 of the SDI Ordinance as at 30th September, 2001.

Save as disclosed above, at no time during the period was the Company or any of its subsidiaries a party to any arrangements to enable any of the Company's directors and senior executive to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

SUBSTANTIAL SHAREHOLDERS

As at 30th September, 2001, the following persons (other than directors or senior executive of the Company) had or were deemed to have interests in the Company under the provision of the SDI Ordinance as recorded in the register kept by the Company under Section 16(1) of the SDI Ordinance.

Name	Number of shares	Percentage of shareholdings
Chinney Alliance Group Limited	97,054,000	25.10%
New World Trading Limited (<i>Note a</i>)	48,750,000	12.61%

Note:

- a. New World Trading Limited is a company beneficially and wholly owned by Mr. Kwok Shun On. Mr. Kwok Shun On ceased to be the director of the Company on 16th July, 2001.

Save as disclosed above, the Company has no notice of any interests to be recorded under Section 16(1) of the SDI Ordinance as at 30th September, 2001.

CODE OF BEST PRACTICE

None of the directors is aware of information that would reasonably indicate that the Company is not, or was not for any part of the accounting period covered by the interim report, in the compliance with the Code of Best Practice, as set out in Appendix 14 of the Listing Rules of The Stock Exchange of Hong Kong Limited except that two independent non-executive directors are not appointed for a specific term as they are subject to retirement by rotation and re-election at Annual General Meetings in accordance with the Company's Bye-law 99(A).